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Conclusion of the 2015 U.S. Rice CSQ tender

Report Categories:

Grain and Feed

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Report Highlights:

The 2015 U.S. Rice CSQ tender concluded on November 17 after the tender GF4-104-128 for 10,884 MT of U.S. long grain brown rice was successfully awarded.

General Information:

Reference:

[The 2015 U.S. Rice CSQ Tender Update as of October 29 Taipei Taiwan 10-30-2015](#)

[TW15026 The 2015 U.S. Rice CSQ Tender Update as of October 23](#)

[TW15024 Completion of the 2nd U.S. Rice SBS Tender](#)

[TW14051 - Results of the 1st 2015 SBS Tender and the 2015 CSQ Allocation](#)

Summary:

On November 17, Taiwan completed the normal tender GF4-104-128 for the remaining 10,884 MT of the 2015 U.S. rice country specific quota (CSQ), which marked 100% completion of the 2015 U.S. rice CSQ of 64,634 MT. The U.S. CSQ is divided into a Simultaneous Buy Sell (SBS) quota of 35,600 MT and Normal quota of 29,034 MT. November 17 awarded U.S. rice CSQ must be delivered to COA designated warehouses by June 30, 2015.

Separately, 2,500 MT of the 2015 Egypt rice CSQ and 10,864 MT of Australian-origin rice CSQ remain to be tendered. Of these remaining Australia rice CSQ, 2,530 MT under an SBS tender scheme failed three tenders and will be tendered on a global basis on December 1. U.S. rice handlers are encouraged to participate in the December 1 tender.

Taiwan's 2015 Rice CSQ for Public Sector Imports, MT on a Brown Basis

Country	SBS Tender		Normal Tender for delivery by 06/30/2016	2015 Rice CSQ
	1 st Tranche for delivery by 12/31/2015	2 nd Tranche for delivery by 4/31/2016		
USA	17,600 (completed 01/07/2015)	18,000 (completed 10/13/2015)	29,034 (completed 11/17/2015)	64,634
Egypt	0	0	2,500	2,500
Thailand	4,000 (completed 12/31/2014)	4,300 (completed 10/20/2015)	0	8,300
Australia	5,000 (completed 01/22/2015, but 2,500 went global)	5,300 (2,770 MT completed 11/03/2015 and 2,530 MT globalized)	8,334	18,634
Subtotal	26,600 (completed)	27,600	39,868	94,068
Note: The total U.S. SBS allotments increased 9,600 MT from 2014.				

U.S. Rice CSQ Tender Update

GF4-104-128, 10,884 MT of U.S.-origin long grain brown rice for delivery **by June 30, 2016**:

The entire 10,884 MT was awarded to one successful bidder out of four who participated in the bid at NT\$21,054/MT (US\$642.28/MT).

Australian Rice CSQ Tender Update

SBS Tender:

GF4-104-098, 5,300 MT of Australia-origin: failed at its first and second tenders on October 7 and October 20; 2,770 MT was awarded at the 3rd tender on November 3 and rest 2,530 MT open for global tender. The third tender was held on November 3. The three bidders who participated in bid were awarded 2,000 MT at NT\$2.620/kg (US\$80.81/MT), 670 MT at NT\$2.810/kg (US\$86.67/MT), and 100 MT at NT\$2.810/kg (US\$86.67/MT). The remaining 2,530 MT is scheduled for **December 1** on a global basis.

Normal tender:

GF4-104-106 for 4,000 MT of Australia-origin medium or short brown rice for delivery by March 31, 2016:

Failed at its first and second tender on October 20 and November 10.

The tender failed again at its 2nd tender on November 10 due to offered bidding prices were all below the pre-set ceiling price level, with the lowest offered at NT\$19,961/MT (US\$609.12 /MT). Its third tender has been scheduled for **November 20**.

GF4-104-121 for 4,334 MT of Australia-origin medium or short grain brown rice for delivery by May 31, 2016;

Failed at its first two tenders on October 29 and November 13 due to no bidder participation in the bids.

The third tender will be held on **November 25**.

Egyptian Rice CSQ Tender Update

GF4-104-107 for 2,500 MT of Egypt-origin medium or short grain brown rice for delivery by March 31, 2016:

Failed at its first tender on October 20 due to no bidders participated in the bid. On October 30, Taiwan announced to divide its second tender into two tenders for GF4-104-125 and GF4-104-126 and they will be tendered on **November 25**.

GF4-104-126 for 1,000 MT (equivalent 1,150MT on brown) of Egypt-origin long grain milled glutinous rice for delivery by March 31, 2015 and **GF4-104-125** for 1,350 MT of Egypt-origin medium or short brown rice for delivery by May 31, 2016.

Referenced Exchange Rates:

US\$ 1 to NT\$32.42 on 11/03/2015

US\$ 1 to NT\$32.77 on 11/10/2015

US\$ 1 to NT\$32.78 on 11/17/2015